FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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|------------------------|-----------|
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| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | efense conditions of Rule ee Instruction 10. | | | | |
|------------------------------|---|------------------|--|--|------------------------|
| 1. Name and Ad Fregenal N | ddress of Reporting Pers | son* | 2. Issuer Name and Ticker or Trading Symbol Fathom Holdings Inc. [FTHM] | S. Relationship of Reporting Person (Check all applicable) X. Director | on(s) to Issuer |
| I | | ` , | 3. Date of Earliest Transaction (Month/Day/Year) 09/09/2024 | X Officer (give title below) Chief Executiv | Other (specify below) |
| 2000 REGEI | NCY PARKWAY D | PRIVE, SUITE 300 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing X Form filed by One Repo | ` ' ' |
| (Street) CARY | NC | 27518 | | | n One Reporting Person |
| (City) | (State) | (Zip) | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Transaction Disposed Of (D) (Instr. 3, 4 and 5) Code (Instr. | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
|---------------------------------|--|---|------|--|--------|---------------|--|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 09/09/2024 | | G | | 60,000 | D | \$0 | 1,451,262 | D ⁽¹⁾ | |
| Common Stock | | | | | | | | 5,056 | I (2) | See footnote (2) |
| Common Stock | | | | | | | | 150,000 | I(3) | By: Fregenal 2020 Irrevocable Trust |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Ir 8) | | Derivative | | Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | Ownership Form: Direct (D) | Beneficial Ownership (Instr. 4) | | | | | | | |
|--|---|---|---------------------------------|--|------------|--|-------------------------------------|--|--|------|--------------------------------------|--|----------------------------------|---------------------------------------|--------------------|-------|-------------------------------------|--|------------------------------|--|--|
| | | | | | | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

- 1. Of these shares, 9,222 shares are restricted and vest in full on November 30, 2024, and 25,000 are restricted and vest in full on January 1, 2025.
- 2. Of these shares, 1,765 were granted to reporting person's wife and are restricted and will vest in full on March 30, 2025.
- 3. These shares are held by a trust for the benefit of the reporting person's children. The reporting person's spouse is trustee of the trust. The reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

/s/ Donald R. Reynolds, by Power of Attorney 09/11/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.