FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |
|---|--|
| 1 | Name and Address of Reporting Baroon* |

| 1. Name and Ad Harley Jos | dress of Reporting Per | rson* | 2. Issuer Name and Ticker or Trading Symbol Fathom Holdings Inc. [FTHM] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|------------------------|-------|---|----------|---|----------|---------------------------------------|--|--|--|
| (Last) (First) (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/08/2023 | | Director Officer (give title below) | X | 10% Owner Other (specify below) | | | |
| | M HOLDINGS IN | | | | Chief Exe | cutive C | Officer | | | |
| 2000 REGENCY PARKWAY DRIVE, SUITE 300 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) | | | | | | • | e Reporting Person | | | |
| CARY | NC | 27518 | _ | | | | | | | |
| (City) | (State) | (Zip) | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |

6. Ownership 7. Nature of 1. Title of Security (Instr. 3) 2. Transaction 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2A. Deemed 5. Amount of Indirect Execution Date, Transaction Securities Form: Direct (D) (Month/Dav/Year) if anv Code (Instr. Beneficially Owned or Indirect (I) Beneficial (Month/Day/Year 8) Following Reported (Instr. 4) Ownership Transaction(s) (Instr. 4) (A) or (D) (Instr. 3 and 4) Code v Amount Price 09/08/2023 S D \$5.53(1) 3,371,007 **D**⁽²⁾ Common Stock 5.900 09/11/2023 s 1,205 D \$5.61(3) 3,369,802 **D**⁽²⁾ Common Stock s **D**⁽²⁾ Common Stock 09/12/2023 3,381 D \$5.034⁽⁴⁾ 3,366,421 See Common Stock 2,063,032 **I**(5) Footnote (5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| þ | | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
|---|--|---|--|---|---|---|------------|-----|--|--------------------|--|-------------------------------------|---|--|--|---------------------------------------|
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

1. The reported securities were sold in multiple transactions at prices ranging from \$5.51 to \$5.60. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.

2. Of these shares, 9,558 shares are restricted and vest in full on March 4, 2024, 4,426 shares are restricted and vest in full on July 1, 2024, 18,466 shares are restricted and vest in full on November 30, 2024, 29,616 shares are restricted and vest in full on March 31, 2024, 31,888 shares are restricted and vest in full on December 1, 2023, 47,170 shares are restricted and vest in full on December 1, 2023, 58,140 shares are restricted and vest in full on Mary 31, 2024, and 58,824 shares are restricted and vest in full on August 30, 2024. Of these shares, 225,000 are restricted units and vest in full on September 10, 2024.

3. The reported securities were sold in multiple transactions at prices ranging from \$5.58 to \$5.61. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.

4. The reported securities were sold in multiple transactions at prices ranging from \$5.00 to \$5.10. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within such range.

5. Includes an aggregate of 1,700,000 shares held by three trusts for which Mr. Harley serves as a trustee. Includes 363,032 shares held in a trust where an immediate family member serves as trustee.

| /s/ Donald R. Reynolds, by Power | 00/12/2023 | | |
|----------------------------------|------------|--|--|
| <u>of Attorney</u> | 09/12/2025 | | |
| ** Signature of Reporting Person | Date | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.